

Written Exam Economics Summer 2020

Summer School: The Economic History of Europe

July 27-28, 2020

This exam question consists of 1 page in total

Answers only in English.

A take-home exam paper cannot exceed 10 pages – and one page is defined as 2400 keystrokes

The paper must be uploaded as one PDF document. The PDF document must be named with exam number only (e.g. '1234.pdf') and uploaded to Digital Exam.

Be careful not to cheat at exams!

Exam cheating is for example if you:

- Copy other people's texts without making use of quotation marks and source referencing, so that it may appear to be your own text
- Use the ideas or thoughts of others without making use of source referencing, so it may appear to be your own idea or your thoughts
- Reuse parts of a written paper that you have previously submitted and for which you have received a pass grade without making use of quotation marks or source references (self-plagiarism)
- Receive help from others in contrary to the rules laid down in part 4.12 of the Faculty of Social Science's common part of the curriculum on cooperation/sparring

You can read more about the rules on exam cheating on your Study Site and in part 4.12 of the Faculty of Social Science's common part of the curriculum.

Exam cheating is always sanctioned by a written warning and expulsion from the exam in question. In most cases, the student will also be expelled from the University for one semester.

Please read the following carefully and answer **all** the questions.

Question 1

Some countries are rich and other countries are poor. This question asks you to consider why this might be the case.

- i. Why was preindustrial growth so slow?
- ii. For a European country of your choice, use the Maddison dataset to illustrate the extent of preindustrial growth relative to modern economic growth.
- iii. What was the role of the demographic transition for the onset of modern economic growth?
- iv. Explain the concept of beta convergence. Why have so many countries not converged and remain relatively poor?
- v. What is the role of elites for development? Give some examples from history.

N.B. The 2013 version of the Maddison database is in the file "mpd_2013-01.xlsx".

Question 2

"Money, money, money / Must be funny / In the rich man's world". But why would the world be poorer without money?

Question 3

Use the Maddison dataset to make a graph of GDP/capita for the UK and France over the interwar period. According to these data, which country performed better in the 1920s, and which country performed better in the 1930s? Explain your findings.

N.B. The 2013 version of the Maddison database is in the file "mpd_2013-01.xlsx".

Question 4

What is globalization? What explains periods of globalization and de-globalization?